



Annexure

South African Library for the Blind

Summary of period from (April - December 2016)

Section 1: Financials

Income

The income received for the period is R18.8 million. The income was derived from the following sources

Subsidy (Government):	R 13,722,000
Donations and Bequests:	R 355,000
Interest from Investments:	R 736,000
Project Income and Other:	R 3,947,000

The funding receipts from the National Department of Arts and Culture are consistent with the allocation letter received from the Department. Interest Income from Investments are in line with projections. Project Income has been received in advance and is matched as expenditure is being incurred.

Expenditure

The major expenses incurred for the period are listed below:

Salaries:	R 11,512,000
Travel and Subsistence	R 532,000
Recruitment fees:	R 125,000
Project Expenditure	R 3,947,000

The expenditure per programme is in line with the budget.



Balance Sheet

Cash and Cash equivalents is R27.7 million.

Accumulated Surplus R18.6 million

Government Grants R5.8 million.

Trade and other payables R1.9 million.

Provision for Post-Retirement Benefits R3.5 million

Performance over the period

Revenue of R18.76 million including projects was generated and expenses of R18.8 million was incurred which resulted in a net loss of R40k for the period; overall income and expenditure is on track for the year. The Financial Position of the Library is in a healthy position as indicated by the cash reserves of R27.7 million.

Section 2: Predetermined Objectives

NOTE: the number before the bracket indicates the quarterly statistic achieved and the numbers in brackets reflect the accumulated totals achieved compared to the annual target.

1. Human Resources & Support Services

- a. Appointment of new staff members: Q3 – 0 (2/2)
- b. Engage learners through an Apprenticeship program: Q3 – 2 (4/4)
- c. African outreach – one country – Q3 – 0 (0/1)



2. Library Services

- a. New Audio book titles catalogued: Q3 – 143 (420/520)
- b. New Braille book titles catalogued: Q3 – 104 (304/390)
- c. Members registered: Q3 – 159 (534/650)
- d. Mini-libraries established: Q3 – 4 (19/28)
- e. Circulation of reading material: Q3 – 22,634 (85,119/127,406)
- f. TIGAR files downloaded: Q3 – 45 (138/80)

3. Braille Production

- a. Braille titles produced: Q3 – 64 (188/240)
- b. Process Supplier Braille titles: Q3 – 40 (116/150)
- c. Braille titles in Indigenous languages: Q3 – 7 (19/25)

4. Audio Production

- a. New Audio titles produced: Q3 – 67 (195/250)
- b. Supplier titles produced: Q2 – 76 (225/270)

5. National Braille Consultancy

- a. Tactile titles produced: Q3 – 6 (64/70)
- b. Schools trained in UBC: Q3 – 0 (2/4)
- c. SiSwati training manual: Q3 – 3rd draft completed (3/4 drafts)
- d. Administer Transcriber Exams: Q3 – 0 (1/2)

6. Technical Service

- a. Digital Playback equipment serviced: Q3 – 191 (732/1,200)
- b. Distribution of digital playback devices: Q3 – 190 (653/645)

7. Marketing

- a. SALB Centenary publication: Q3 – 1st draft plan achieved
- b. Centenary Celebration event plan: Q3 – 0 draft event plan – due 4th quarter.